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FOR IMMEDIATE RELEASE

Hermitage Business, Wallace & Pancher, Inc. named “Hero of Small Business” by House Committee

Hermitage, PA (May 26, 2010) – Local business Wallace & Pancher, Inc. (WPI) was called a “Hero of Small Business” by The House Committee on Small Business in a hearing to recognize small business success stories throughout the nation, in Washington D.C. Daniel P. Wallace, P.E. co-owner of the engineering, environmental, and construction firm testified before the Committee on Capitol Hill. Congresswoman Kathy Dahlkemper (PA-3), a member of the Small Business Committee, recommended WPI for the hearing.

During National Small Business Week from May 23rd to 29th, entrepreneurs from across the country testified about their small businesses’ successes, creating jobs, and helping lead the U.S. to economic recovery. Wallace, a civil engineer, told the story of how he and his partner, biologist Brian Pancher, met and built their design and construction firm from scratch – literally. Since 2001, their business has grown from the two partners working from Wallace’s basement to presently over 80 employees among three separate offices.

“Our mission was and still is to bridge the gap between engineering and ecology and to help developers and project stakeholders create projects that result in the least amount of impact to the environment while achieving their goals,” remarked Wallace. “Ever since we took the risk to start our business in 2001, we have moved from a basement to three offices, created over 80 local jobs, and developed a strong client base.”

WPI has grown considerably in the recent years, and refined its business to one that could weather the current recession. Not only has the company experienced tremendous employee growth, but its revenues rose by 32 percent in 2008 and by 53% in 2009. “While the economy was falling apart in 2008, we kept focused on our clients’ needs, customer relationships, and diversified our services”, said Pancher. WPI is on track to continue high growth in 2010 as the company explores new opportunities for development. □